

CA

**RAJNEESH RAKSHITA &
CO.
CHARTERED
ACCOUNTANTS**

Rajneesh Aggarwal
B.Com., F.C.A., D.I.S.A. (ICA)

PHONE NO. : 01612311615
MOBILE NO.: 09815051515

14, 1ST FLOOR, KALKAJI ENCLAVE
EXT.,
BACKSIDE MIG FLATS, RISHI NAGAR,
LUDHIANA - 141001.

E-MAIL:
rajneesh_rakshita@yahoo.com

SHRI GANESH CHARITABLE TRUST

PAN No :- AAFTS0137B

Audit Report

Audited Under Section 10(23C)vi of Income Tax Act, 1961

| | | |
|----------------------|---|------------|
| Financial Year | : | 2021-2022 |
| Assessment Year | : | 2022-2023 |
| Date of Audit Report | : | 31/08/2022 |

**RAJNEESH AGGARWAL
RAJNEESH RAKSHITA & CO.
Chartered Accountants**



**RAJNEESH RAKSHITA &
CO.
CHARTERED
ACCOUNTANTS**

Rajneesh Aggarwal
B.Com., F.C.A., D.I.S.A. (ICA)

PHONE NO. : 01612311615
MOBILE NO.: 09815061615

14, 1ST FLOOR, KALKAJI ENCLAVE
EXT.,
BACKSIDE MIG FLATS, RISHI NAGAR,
LUDHIANA - 141001.

E-MAIL:
rajneesh_rakshita@yahoo.com

FORM NO. 10BB
[Sec rule 16CC]

Audit report under section 10(23C) of the Income-tax Act, 1961, in the case of any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of section 10(23C).

(i) I have examined the Balance Sheet as at 31/03/2022 and the Income and Expenditure or Profit and Loss Account for the year ended on that date attached herewith of SHRI GANESH CHARITABLE TRUST (PAN No : AAFTS0137B) (name of fund or trust or institution or any university or other educational institution or any hospital or other medical institution).

(ii) I certify that the Balance Sheet and the Income and Expenditure Account or Profit and Loss Account are in agreement with the books of account maintained by the head office at V.P.O. NARANGWAL and N.A. branches.

(iii) Subject to comments below

- (a) I have obtained all the information and explanations which to the best of my Knowledge and belief were necessary for the purpose of the audit.
- (b) In my opinion, proper books of account have been kept by the head office and branches of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution so far as appears from my examination of the books of account.
- (c) In my opinion and to the best of my information and according to the information given to me the said accounts read with notes thereon, if any, give a true and fair view –
 - (1) In the case of the Balance Sheet, of the state of affairs of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution as at 31/03/2022 and
 - (2) In the case of Income and Expenditure Account or Profit and Loss Account, surplus or deficit or profit or loss for the year ended on that date.

Date : 31/08/2022
Place : LUDHIANA



RAJNEESH RAKSHITA & CO.
Chartered Accountants)
FRN No. :0021326N

RAJNEESH AGGARWAL
(PARTNER)
M No. :093173
UDIN : 22093173ASC0TA4406

CA

**RAJNEESH RAKSHITA &
CO.
CHARTERED
ACCOUNTANTS**

**Rajneesh Aggarwal
B.Com., F.C.A., D.I.S.A. (ICA)**

PHONE NO. : 01612311615
MOBILE NO.: 99815081815

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LUDHIANA - 141001.

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ANNEXURE
Statement of particulars
PART A-GENERAL

| | | |
|--------------------------------------|---|--|
| 1 | Name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institutions | SHRI GANESH CHARITABLE TRUST |
| 2 | Address | V.P.O. NARANGWAL, LUDHIANA, PUNJAB 141203 |
| 3 | Permanent Account Number | AA/TS/1370 |
| 4 | Assessment Year | 2022 |
| 5 | Sub-clause of section 10(23C) under which the fund or trust or institution or any university or other educational institution or any hospital or other medical institution is seeking exemption | 10(23C)(ii) |
| 6 | Number and date of notification/approval of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution | As per detail provided below |
| NOTIFICATION/APPROVAL DETAILS | | |
| S.No | Number of Notification/Approval | Date of Notification/Approval |
| 1 | CCIT/Ltd/9B/10(23C)/95/2013-14/3740 | 01/01/2014 |

| PART B - APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS OR EDUCATIONAL OR PHILANTHROPIC PURPOSES | | |
|---|--|-------------------------|
| 7. | Nature of charitable/religious/educational/philanthropic activity (as referred to in sub-clauses (iv), (v), (vi) or (vii) of section 10(23C)) | EDUCATIONAL INSTITUTION |
| 8. | Total income of the previous year of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution | 22974140 |
| 9. | Amount of income of the previous year applied during the year wholly and exclusively to the objects for which it is established | 21199493 |
| 10. | Amount of income of the previous year accumulated for application wholly and exclusively, to the objects for which it is established, to the extent it does not exceed 15% of income of that year | 1814645 |
| 11. | Amount of income, exceeding 15% of income of the year, accumulated in accordance with clause (a) of the third proviso to section 10(23C) | 0 |
| 12. | (a) Whether, during the previous year, any part of the income, not exceeding 15% of income accumulated in any earlier year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto? (b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated. | No |
| 13. | (a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto? (b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated. | No |
| 14. | (a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was not utilised for which it was so accumulated? (b) If the answer to (a) above is 'yes', then give details thereof, together with amount of income not so utilised. | No |





**RAJNEESH RAKSHITA &
CO.
CHARTERED
ACCOUNTANTS**

Rajneesh Aggarwal
B.Com., F.C.A., D.I.S.A. (ICA)

PHONE NO. : 015123116
MOBILE NO.: 09816061675

14, 1ST FLOOR, KALKAJI ENCLAVE
EXT.,
BACKSIDE MIG FLATS, RISHI NAGAR,
LUDHIANA - 141001.

E-MAIL:
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| PART C- OTHER INFORMATION | | | |
|---------------------------|---|------------------------------|---------------------------------|
| 15 | (a) Whether any funds, other than the assets or voluntary contributions referred to in clause (b) of the third proviso to section 10(23C), were invested or deposited for any period during the previous year, otherwise than in the forms and modes specified in sub-section (5) of section 11. (b) If the answer to (a) above is 'yes', then give details as under: | No | |
| S.No | Nature of investment or deposit | Amount invested or deposited | Period of investment or deposit |
| | Nil | | Nil |
| 16 | In relation to any income being profits and gains of business, - (a) whether the business was incidental to the attainment of the objectives of the fund or trust or institution or university or other educational institution or hospital or other medical institution? (b) whether separate books of account were maintained in respect of such business? (c) if the answer to (a) and/or (b) above is 'no', then state the amount of such income | Yes Yes | |
| 17 | (a) whether during the previous year, any part of the accumulated income was paid or credited to any trust or institution registered under section 12AA or to any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (vii) of clause (23C) of section 10? (b) if the answer to (a) above is 'yes', then give details thereof, together with the amount of income so paid or credited. | No | |
| 18 | (a) whether any voluntary contribution, other than voluntary contribution in cash or voluntary contributions of the nature referred to in clause (b) of the third proviso to section 10(23C), was held during the previous year, otherwise than in any of the forms or modes specified in sub-section (5) of section 11, after the expiry of one year from the end of the Previous year in which such voluntary contribution was received? (b) if the answer to (a) above is 'yes', then give details thereof, including the amount of such voluntary contribution | No | |
| 19 | (a) whether any anonymous donation referred to in section 115 BBC was received during the year? (See notes 2 & 3) (b) if the answer to (a) above is 'yes', then state the amount of such anonymous donation | No | |

Date : 31/08/2022
Place : LUDHIANA

FOR RAJNEESH RAKSHITA & CO.
(Chartered Accountants)
FRCN No. 0821726N



RAJNEESH AGGARWAL
(PARTNER)
M No. 093173
PIN : 22093173ASCOIA-406

SHRI GANESH CHARITABLE TRUST
V.P.O., NARANGWAL, LUDHIANA, PUNJAB-141203

BALANCE SHEET AS ON 31 March 2022

| LIABILITIES | | AMOUNT (IN RS.) | ASSETS | | AMOUNT (IN RS.) |
|---|--------------|----------------------|---|--|----------------------|
| CAPITAL ACCOUNT CORPUS FUND | 6,694,520.00 | 6,694,520.00 | FIXED ASSETS | | 10,121,910.62 |
| RESERVES AND SURPLUS PROFIT & LOSS ACCOUNT | | 12,534,030.21 | CASH AND BANK | | 1,526,363.21 |
| SECURED LOANS | | 397,292.53 | LOANS AND ADVANCES | | 10,808,447.23 |
| UNSECURED LOANS | | 1,198,000.00 | MISC EXPENSES PRE-OPERATIVE EXPENSES | | 95,181.62 |
| CURRENT LIABILITIES | | 1,290,171.00 | | | |
| SUNDRY CREDITORS | | 437,889.00 | | | |
| TOTAL | | 22,551,902.74 | TOTAL | | 22,551,902.74 |

FOR SHRI GANESH
CHARITABLE TRUST

As Per Audit Report of Even Date

FOR RAJNEESH RAKSHITA &
CO.

(Chartered Accountants)
Reg No. :0021326N



RAJNEESH AGGARWAL
(Partner)

Membership No : 093173
UDIN : 22093173ASCOIA4406

(AUTHORISED SIGNATORY)

Place : LUDHIANA
Date : 31/08/2022

SHRI GANESH CHARITABLE TRUST
V.P.O., NARANGWAL, LUDHIANA, PUNJAB-141203

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 March 2022

| PARTICULARS | | AMOUNT (IN RS.) | PARTICULARS | | AMOUNT (IN RS.) |
|--|---------------|----------------------|------------------------|--|----------------------|
| TO ADMINISTRATIVE EXPENSES | | | BY DIRECT INCOME | | |
| ADVERTISESEMENT EXP | 74,586.00 | | FEE RECEIVED | | 22,670,641.00 |
| AFFILIATION FEE | 78,500.00 | | BY INTEREST RECEIVED | | |
| AUDIT FEES | 12,500.00 | | BANK INTEREST ON S/B | | 10,443.00 |
| BANK CHARGES | 10,215.36 | | INTEREST ON FDR | | 289,618.00 |
| COMPUTER EXPENSES | 22,996.00 | | INTEREST ON LT. REFUND | | 3,440.00 |
| CONSULTANCY EXPENSES | 32,500.00 | | | | 303,499.00 |
| CONVENYANCE EXP | 300.00 | | | | |
| DIESEL EXP FOR BUS | 479,898.00 | | | | |
| ELECTRICITY EXPENSES | 1,024,880.00 | | | | |
| ENTERTAINMENT | 3,055.00 | | | | |
| EXAMINATION FEE EXPENSES | 2,100,750.00 | | | | |
| FEE OF UNIVERSITY & COUNCIL | 942,192.70 | | | | |
| FEES AND TAXES | 3,825.00 | | | | |
| FUNCTIONS & FESTIVAL | 1,416.00 | | | | |
| GARDENING EXP | 30,714.00 | | | | |
| GENERATOR EXPENSES | 85,950.00 | | | | |
| HOUSE KEEPING EXPENSES | 25,605.00 | | | | |
| INSURANCE | 161,893.00 | | | | |
| INTERNET WIFI EXPENSES | 106,200.00 | | | | |
| MAGAZINE/JOURNAL EXPENSES | 1,280.00 | | | | |
| MEDICINES EXPENSES | 816.00 | | | | |
| MESS EXP | 1,942,775.00 | | | | |
| MISC. EXPENSES | 17,600.00 | | | | |
| NEWSPAPER EXPENSES | 10,595.00 | | | | |
| OFFICE EXPENSES | 81,805.00 | | | | |
| POSTAGE EXPENSES | 2,469.00 | | | | |
| PRE OPERATIVE EXPENSES | 10,576.00 | | | | |
| WOFF | | | | | |
| PRINTING & STATIONERY | 101,560.00 | | | | |
| PROFESSIONAL CHARGES | 600,000.00 | | | | |
| REBATE & DISCOUNT | 4,253.80 | | | | |
| RENT | 100.00 | | | | |
| REPAIR | 381,257.00 | | | | |
| REPAIR & MAINTANCE EXP | 170,959.00 | | | | |
| SOFTWARE EXPENSES | 3,000.00 | | | | |
| STAFF WELFARE | 5,912.00 | | | | |
| STUDENTS PRACTICALE TRAINING | 371,086.00 | | | | |
| TRAVELLING EXPENSES | 11,030.00 | | | | |
| UNIFORM EXPENSES | 148,128.00 | | | | |
| WEBSITE EXPENSES | 15,300.00 | 9,078,517.86 | | | |
| TO SALARY & WAGES | | | | | |
| ESI | 36,284.00 | | | | |
| PROVIDEND FUND EXP | 138,759.00 | | | | |
| SALARY & WAGES | 11,762,998.00 | 11,938,041.00 | | | |
| TO INTEREST PAID | | | | | |
| INTT. ON BUS LOAN | | 47,467.86 | | | |
| TO DEPRECIATION | | 1,168,069.00 | | | |
| TO SURPLUS (EXCESS OF INCOME OVER EXPENDITURE) | | 742,044.28 | | | |
| TOTAL | | 22,974,140.00 | TOTAL | | 22,974,140.00 |

As Per Audit Report of Even Date

FOR SHRI GANESH CHARITABLE TRUST


(AUTHORISED SIGNATORY)



FOR RAJNEESH RAKSHITA & CO
(Chartered Accountants)
Reg No. 0021326N

RAJNEESH AGGARWAL
(Partner)
Membership No: 093173
UDIN : 22093173ASCOIA4406

Place LUDHIANA
Date : 31/08/2022

SHRI GANESH CHARITABLE TRUST
V.P.O., NARANGWAL, LUDHIANA, PUNJAB-141203

Schedules for the Year Ended 31 March, 2022

Schedule : 1

SECURED LOANS

| PARTICULARS | AMOUNT (in Rs.) |
|---------------------------------------|------------------------|
| HDFC BANK - BUS LOAN A/C NO. 59918917 | 397,292.53 |
| Total | 397,292.53 |

Schedule : 2

UNSECURED LOANS

| PARTICULARS | AMOUNT (in Rs.) |
|--------------------|------------------------|
| JITENDER SINGH | 1,198,000.00 |
| Total | 1,198,000.00 |

Schedule : 3

CURRENT LIABILITIES

| PARTICULARS | AMOUNT (in Rs.) |
|----------------------------|------------------------|
| AUDIT FEES PAYABLE | 25,000.00 |
| BHAGWANT MEMORIAL HOSPITAL | 41,759.00 |
| ELECTRICITY EXP PAYABLE | 78,650.00 |
| ESI PAYABLE | 4,021.00 |
| LABOUR WELFARE FUND | 935.00 |
| PROVIDENT FUND PAYABLE | 25,500.00 |
| RENT PAYABLE | 200.00 |
| SALARY PAYABLE | 1,076,186.00 |
| STAFF SECURITY | 29,820.00 |
| TDS PAYABLE | 8,100.00 |
| Total | 1,290,171.00 |

Schedule : 4

SUNDRY CREDITORS

| PARTICULARS | AMOUNT (in Rs.) |
|-----------------------------|------------------------|
| AMITESHWAR CHHINA | 45,000.00 |
| CHHABRA FOODS | 9,920.00 |
| FARMERS CHOICE | 135,453.00 |
| GUPTA ELECTRIC STORE | 24,075.00 |
| LOTUS PUBLISHERS | 100,020.00 |
| MAHADEV VEGETABLES & FRUITS | 14,464.00 |
| MEHAR SINGH MILK SUPPLIER | 23,622.00 |
| NEW DASHMESH SOAP FACTORY | 7,085.00 |
| ONKAR GAS AGENCY | 77,778.00 |
| PARAM OFFICE AUTOMATION | 472.00 |
| Total | 437,889.00 |

[Handwritten Signature]



| SN | Description/Block of asset | Opening WDV | Adjustment to WDV U/s 116BAA | Adjustment made to the WDV of Intangible asset | Adjusted WDV | Rate | --ADDITIONS-- | | --DEDUCTIONS-- | | Capital Gain | Total | Depreciation | Add. Depreciation | Total Depreciation | Cl@ :g WDV | Nil/ |
|----|--------------------------------|-------------|------------------------------|--|--------------|------|------------------|--------------------|------------------|--------------------|--------------|-------------|--------------|-------------------|--------------------|-------------|------|
| | | | | | | | 180 Days OR more | Less Than 180 Days | 180 Days OR more | Less Than 180 Days | | | | | | | |
| 1 | Air Conditioners | 52552.00 | 0.00 | 0.00 | 52552.00 | 15% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 52552.00 | 7863 | 0 | 7863 | 44669.00 | |
| 2 | Air Cooler | 534.00 | 0.00 | 0.00 | 534.00 | 15% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 534.00 | 80 | 0 | 80 | 454.00 | |
| 3 | Building | 6760509.10 | 0.00 | 0.00 | 6760509.10 | 10% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 6760509.10 | 678051 | 0 | 678051 | 6084458.10 | |
| 4 | Bus | 927955.00 | 0.00 | 0.00 | 927955.00 | 15% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 927955.00 | 138190 | 0 | 138190 | 789765.00 | |
| 5 | DVD Player | 586.00 | 0.00 | 0.00 | 586.00 | 15% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 586.00 | 88 | 0 | 88 | 498.00 | |
| 6 | Electric Equipments & Fittings | 106251.40 | 0.00 | 0.00 | 106251.40 | 15% | 0.00 | 24075.00 | 0.00 | 0.00 | 0.00 | 130326.40 | 17744 | 0 | 17744 | 112552.40 | |
| 7 | Furniture | 750578.00 | 0.00 | 0.00 | 750578.00 | 10% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 777128.00 | 76386 | 0 | 76386 | 700742.00 | |
| 8 | Generator | 1284.00 | 0.00 | 0.00 | 1284.00 | 15% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1284.00 | 193 | 0 | 193 | 1091.00 | |
| 9 | Instruments & Equipments | 30727.00 | 0.00 | 0.00 | 30727.00 | 15% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 30727.00 | 4609 | 0 | 4609 | 26118.00 | |
| 10 | Land Block | 1760500.00 | 0.00 | 0.00 | 1760500.00 | 0% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1760500.00 | 0 | 0 | 0 | 1760500.00 | |
| 11 | Library Books | 256687.12 | 0.00 | 0.00 | 256687.12 | 40% | 19343.00 | 0.00 | 0.00 | 0.00 | 0.00 | 278010.12 | 11204 | 0 | 11204 | 166888.12 | |
| 12 | Photostat Machine | 2181.00 | 0.00 | 0.00 | 2181.00 | 15% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2181.00 | 327 | 0 | 327 | 1854.00 | |
| 13 | Refrigerators | 15459.00 | 0.00 | 0.00 | 15459.00 | 15% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 15459.00 | 2319 | 0 | 2319 | 13140.00 | |
| 14 | Television | 570.00 | 0.00 | 0.00 | 570.00 | 15% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 570.00 | 86 | 0 | 86 | 484.00 | |
| 15 | Computer | 196630.00 | 0.00 | 0.00 | 196630.00 | 40% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 196630.00 | 78852 | 0 | 78852 | 117978.00 | |
| 16 | LCD | 58205.00 | 0.00 | 0.00 | 58205.00 | 15% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 58205.00 | 8731 | 0 | 8731 | 48474.00 | |
| 17 | LCD Projector | 6400.00 | 0.00 | 0.00 | 6400.00 | 15% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 6400.00 | 960 | 0 | 960 | 5440.00 | |
| 18 | Washing Machine | 26999.00 | 0.00 | 0.00 | 26999.00 | 15% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 26999.00 | 4050 | 0 | 4050 | 22949.00 | |
| 19 | Water Cooler | 15847.00 | 0.00 | 0.00 | 15847.00 | 15% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 15847.00 | 2377 | 0 | 2377 | 13470.00 | |
| 20 | CCTV Camera | 168842.00 | 0.00 | 0.00 | 168842.00 | 15% | 25500.00 | 0.00 | 0.00 | 0.00 | 0.00 | 194342.00 | 29166 | 0 | 29166 | 165276.00 | |
| 21 | Water Purifier | 17001.00 | 0.00 | 0.00 | 17001.00 | 15% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 17001.00 | 2650 | 0 | 2650 | 14451.00 | |
| 22 | Infocus Projector | 18178.00 | 0.00 | 0.00 | 18178.00 | 15% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 18178.00 | 2727 | 0 | 2727 | 15451.00 | |
| 23 | Finger Print Reader Machine | 11133.00 | 0.00 | 0.00 | 11133.00 | 15% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 11133.00 | 1670 | 0 | 1670 | 9463.00 | |
| 24 | Musical Instruments | 6823.00 | 0.00 | 0.00 | 6823.00 | 15% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 6823.00 | 1023 | 0 | 1023 | 5800.00 | |
| | Total | 11194311.62 | 0.00 | 0.00 | 11194311.62 | | 44843.00 | 50625.00 | 0.00 | 0.00 | 0.00 | 11289979.62 | 1168069 | 0 | 1168069 | 10121810.62 | |

FOR SHRI GANESH CHARITABLE TRUST

As Per Audit Report of Even Date
FOR RAJNEESH RAKSHITA & CO.
(Chartered Accountants)

Reg No : 0021326N
22083173A(SO)A4406



(AUTHORISED SIGNATORY)

CASH AND BANK

Schedule : 6

| PARTICULARS | AMOUNT (in Rs.) |
|-----------------------------|---------------------|
| AXIS BANK C/A | 5,646.75 |
| CASH IN HAND | 311,019.43 |
| HDFC BANK | 10,000.00 |
| PNB C/A 11891131000467 NCN | 152,389.46 |
| PNB NCN 11891132000079 | 32,007.16 |
| PNB S/A 11891131000818 NCE | 40,352.04 |
| PNB S/B 11892191011752 SGCT | 327,661.58 |
| S.B.I C/A 65004737649 SGCT | 245,311.48 |
| S.B.I C/A 65041139099 NCN | 270,224.54 |
| S.B.I C/A 65266236677 NCE | 131,750.79 |
| Total | 1,526,393.21 |

LOANS AND ADVANCES

Schedule : 7

| PARTICULARS | AMOUNT (in Rs.) |
|------------------------------|----------------------|
| ACCRUED INTEREST ON FDR | 684,843.29 |
| DR SARABJIT SINGH | 75,000.00 |
| FDR WITH PNB GUJJARWAL | 750,000.00 |
| FDR WITH S.B.I | 3,950,000.00 |
| FEE RECEIVABLE FROM STUDENTS | 4,790,200.00 |
| PREPAID EXPENSES | 10,075.00 |
| S.B.I C/A 37563685682 PPF | 92,093.00 |
| SECURITY WITH PNRC (BSC) | 200,000.00 |
| TDS 2010-2011 | 12,000.00 |
| TDS 2011-2012 | 16,784.00 |
| TDS 2012-2013 | 26,893.00 |
| TDS 2013-2014 | 29,126.00 |
| TDS 2020-2021 | 24,469.00 |
| TDS 2021-2022 | 28,964.00 |
| UBHI GENERATOR WORKS | 118,000.00 |
| Total | 10,808,447.29 |

FOR SHRI GANESH
CHARITABLE TRUST

As Per Audit Report of Even Date

FOR RAJNEESH RAKSHITA &
CO.

(Chartered Accountants)

Reg No. 0021326N



RAJNEESH AGGARWAL
(Partner)

Membership No : 093173

UDIN : 22093173ASCOIA4406

(AUTHORISED SIGNATORY)

Place : LUDHIANA
Date : 31/08/2022

SHRI GANESH CHARITABLE TRUST
V.P.O., NARANGWAL, LU DHIANA, PUNJAB-141203

Schedule : 8

Significant Accounting Policies

1. **Basis of Accounting**
The accounts have been prepared on Historical Cost basis of Accounting on mercantile basis.
2. **Fixed Assets**
The cost of Tangible Fixed Assets comprise of purchase price, levies and any directly attributable cost of bringing the asset to its working condition for the intended use excluding the amount of INPUT GST credit availed on purchase, if its credit are available and foreign exchange fluctuation has also been adjusted in the value of tangible fixed assets Depreciation on Tangible Fixed Assets has been provided on written down value basis at rate prescribed in the Income Tax Rules, 1962.
3. **Depreciation**
Depreciation on Tangible Fixed Assets has been provided on written down value basis at rate prescribed in the Income Tax Rules, 1962.
4. **Revenue Recognition**
Revenue has been recognised on accrual basis. Sales have been accounted for when the property in goods is transferred to the buyer.
5. **Contingent Liability**
Provisions, contingent liabilities and contingent assets are being made as per ICDS. Provisions have been used only for expenditures for which the provision has been originally recognised.
6. **BORROWING COSTS**
Borrowing Cost i.e. Interest and other related costs are being considered as per ICDS.

FOR SHRI GANESH CHARITABLE TRUST


(AUTHORISED SIGNATORY)

Place : LUDHIANA
Date : 31/08/2022

As Per Audit Report of Even Date
FOR RAJNEESH RAKSHITA & CO.
(Chartered Accountants)
Reg No. :0021326N




NEESH AGGARWAL
(Partner)
Membership No : 093173
UDIN : 22093173ASCOIA4406

SHRI GANESH CHARITABLE TRUST
V.P.O. NARANGWAL, LUDHIANA, PUNJAB.

AMOUNT OF INCOME OF THE PREVIOUS YEAR APPLIED TO CHARITABLE OR
RELIGIOUS PURPOSES IN INDIA DURING THE YEAR 2021-22

| PARTICULARS | AMOUNT (RS.) |
|-------------------------------|--------------------|
| Income Received | 22974140.00 |
| Capital Receipts | 0.00 |
| TOTAL RECEIPTS | 22974140.00 |
| INCOME APPLIED: | |
| Revenue Expenses | 21064027.00 |
| Capital Expenses | 95468.00 |
| TOTAL INCOME APPLIED | 21159495.00 |
| ACCUMULATED INCOME | 1814645.00 |
| %AGE OF INCOME APPLIED | 92.10% |

For Shri Ganesh Charitable Trust


Authorized Signatory

For Rajneesh Rakshita & Co.
Chartered Accountants



(Rajneesh Aggarwal)
Partner

Date: 31.08.2022
Place: Ludhiana